



# INFORMATION /QUESTIONNAIRE CARD/ ON THE CLIENT'S KNOWLEDGE AND EXPERIENCE IN THE PROVISION OF AN INVESTMENT SERVICE OTHER THAN INVESTMENT ADVICE AND PORTFOLIO MANAGEMENT (HEREINAFTER "CARD")



by CLIENT ....., entered in the Commercial Register at the Registration Agency with EIC: ....., phone ..... GSM  
....., e-mail .....with registered office and address of management ..... (hereinafter "CLIENT"), represented by ....  
..... with social security number ..... holding ID card no ..... issued on ..... from the Ministry of the  
Interior-....., telephone ....., GSM....., e-mail ..... by virtue of a notarized power of attorney number.....  
..... of a notary..... reg. number..... with area of operation..... .. below CLIENT

INTENDED FOR:

II "FACTORI" AD, licensed investment intermediary with decision No ..... of the Commission for Financial Supervision, registered in the Trade Register, EIK .....2, office address: Sofia ....., represented by .....("The Intermediary"),

- 1. Knowledge and experience of the CLIENT regarding the investment activity:
- 2. Does the CLIENT have an independent specialized unit for investments in financial instruments:

a) YES (...); b) NO (...);

- 2. Type of investment services, transactions and financial instruments with which the members of the CLIENT's governing body and/or the person who has the right to independently make decisions about investments in financial instruments at the CLIENT's expense is/are familiar with:

.....

- 3. Period, essence, volume and frequency of transactions that the CLIENT concluded with:

- a) currency: .....
- b) government securities: .....
- c) shares, rights, warrants, ETF/ETN and compensatory instruments: .....
- d) bonds and other debt securities: .....
- e) units of collective investment schemes: .....
- f) derivative financial instruments (please also indicate the type of derivative .....): .....
- g) other financial instruments (please also specify type .....): .....

- 4. The CLIENT has entered into transactions with financial instruments (please mark with the sign "(x)"):

- a) independently, without the use of consultants (...);
- b) after receiving investment advice (...);
- c) when using a portfolio management service (...).

- 5. Are there any of the following circumstances for a member of the CLIENT's management body and/or the person who has the right to independently make decisions about investments in financial instruments on behalf of the CLIENT (please mark with the sign "(x)"):

- a) was or is the owner of a commercial company, the subject of which is related to the capital market and trade in financial instruments (...);
- b) was or is a member of a management and/or supervisory body of a commercial company whose subject of activity is related to the capital market and trade in financial instruments (...);
- c) participates or has participated with a decisive opinion in making management decisions related to investing in financial instruments (...);

d) participates (performs) or has participated (performed) analyzes of the capital market in the Republic of Bulgaria or in another country (...);

e) carries out or has carried out consulting activities related to investing in financial instruments for the account of individuals or legal entities (...).

1. Education and profession of the members of the CLIENT's management body and/or the person who has the right to independently make decisions about investments in financial instruments at the CLIENT's expense:
2. Degree of education of the members of the CLIENT's management body and/or the person who has the right to independently make decisions about investments in financial instruments at the CLIENT's expense: .....
3. Type of education of the members of the CLIENT's management body and/or the person who has the right to independently make decisions about investments in financial instruments at the CLIENT's expense: .....
4. Academic degree of the members of the CLIENT's management body and/or the person who has the right to independently make decisions about investments in financial instruments at the CLIENT's expense: .....
5. Profession of the members of the CLIENT's management body and/or the person who has the right to independently make decisions about investments in financial instruments at the CLIENT's expense: .....
6. Are there any of the following circumstances for a member of the CLIENT's management body and/or the person who has the right to independently make decisions about investments in financial instruments on behalf of the CLIENT (please mark with the sign " (x)"):
  7. worked for three years in companies from the non-banking financial sector or in banks, provided that his duties were related to the main activity of these companies (...);
  8. has worked for three years in state institutions or other public law entities whose main functions include management and control of state or international public financial assets or management, control and investment of funds under funds created by a regulatory act (...);
  9. worked for three years in a regulatory body of the banking and/or non-banking financial sector (...);
  10. worked for five years in a position with managerial functions in the financial management of an enterprise from the non-financial sector, during which period the assets managed by the person were worth more than BGN 1,500,000 (...);
  11. has worked for a total of two years in an entity under items 1, 2 and 3 and three years in an entity under item 4 (...);
  12. worked for a total of one year in an entity under items 1, 2 and 3 and four years in an entity under item 4, (...);
  13. worked for a total of three years in an entity under items 1, 2 and 3 and two years in an entity under item 4. (...);

III. Nature, volume and frequency of the transactions to be concluded:

1. Planned nature, volume, frequency and period of the transactions that the CLIENT wants to be concluded through the Intermediary:

.....

2. With what financial instruments the CLIENT plans to enter into transactions through the Intermediary:

.....

3. The CLIENT will conclude transactions with financial instruments through the Intermediary (please mark with the sign "(x)"):

- a) independently, without the use of consultants (...);
- b) after receiving investment advice (...);
- c) by using a portfolio management service (...).

By signing this CARD, the CLIENT (including, as the case may be, a person acting on his behalf) declares that he has been notified that he should update the information specified in the CARD, as well as that he has been notified that according to Art. 90 of the Law on the Markets of Financial Instruments (MFMI), the above information constitutes a trade secret of the CLIENT, which the employees of the Intermediary have no right to disclose to anyone, except: a) with the consent of the CLIENT; b) within the scope of an inspection order, carried out by duly authorized employees of the Financial Supervision Commission or of the "Bulgarian Stock Exchange"-Sofia AD; c) by a court decision issued under the terms of the ZPFI; d) in accordance with the order of Title II, Chapter XVI, Section IIIa of DOPC.

The CLIENT declares that it is informed that the Intermediary may assume that the professional client has the necessary experience and knowledge to understand the risks associated with the specific investment service, transaction or product for which the CLIENT is designated as a professional.

I declare that the information stated above in this CARD regarding the CLIENT is true, complete and accurate, and I undertake to notify the Intermediary immediately if the information declared by me/us changes. I/we declare that I/we are aware of my/them's responsibility under the applicable legislation for declaring false data.

Date: ..... year

city. ....

FOR THE CUSTOMER: \_\_\_\_\_

(Applicable only in case the CLIENT does not wish to provide the Intermediary or supplement the information specified in the CARD)

The CLIENT refuses to provide or supplement the information requested in this CARD, in which case by signing below the CLIENT (including, as the case may be, a person acting on his behalf) declares that he has been informed and agrees that the Intermediary can provide services to the CLIENT only if the following conditions are simultaneously present:

1. The subject of the services are the following financial instruments:

- (a) shares admitted to trading on a regulated market or on an equivalent market of a third country, or on an MTF, when these are shares of companies, with the exception of units of undertakings which are not undertakings for collective investment and shares which include a derivative instrument ;
- b) bonds or other debt securities admitted to trading on a regulated market or on an equivalent market of a third country or in the MTF, with the exception of those bonds or other debt securities that include a derivative instrument or have a structure due to which for the client it is more difficult to understand the risk involved;
- c) money market instruments with the exception of those that include a derivative instrument or have a structure that makes it more difficult for the client to understand the associated risk;
- d) shares or units of collective investment schemes, with the exception of structured collective investment undertakings under Article 36, paragraph 1, second subparagraph of Regulation (EU) No. 583/2010;
- e) structured deposits, with the exception of those with a structure that makes it more difficult for the customer to understand the risk of return or the costs of early withdrawal of the product;
- f) other simple financial instruments, similar to those under b. "a"- "e";

- 2. the service is provided at the CLIENT's initiative, and by signing below, the CLIENT (including, as the case may be, a person acting on his behalf) declares that the services will be provided only at his initiative;
- 3. The CLIENT has been notified in writing that the Intermediary will not carry out an assessment of expediency, and with this CARD the Intermediary expressly warns the CLIENT of this fact and by signing below the CLIENT (including, as the case may be, a person acting on his behalf) declares that he is notified.
- 4. The Intermediary complies with the requirements for handling conflicts of interest, and by signing below, the CLIENT (including, as the case may be, a person acting on his behalf) declares that he has been notified by the Intermediary that the latter will comply with the requirements for handling conflicts of interests in providing services to the CLIENT.

Date: ..... year

city. ....

FOR THE CLIENT: \_\_\_\_\_ FOR THE INTERMEDIARY: \_\_\_\_\_

**EVALUATION OF FEASIBILITY**

(to be completed only by the Investment intermediary):

- 1. Based on the information received from the CLIENT, the INVESTMENT INTERMEDIARY has reasonable grounds to believe, taking into account the nature and scope of the service offered, that:

A) the transaction to be concluded corresponds to the knowledge and experience of the CLIENT and he can understand the risks associated with the offered investment service or

B) the offered investment service will not be suitable for the CLIENT

TYPE OF FINANCIAL INSTRUMENT FOR WHICH THE ASSESSMENT IS PERFORMED --- TYPE OF ASSESSMENT

- 1. government securities (...)A (...)B
- 2. bonds and other debt securities (...)A (...)B
- 3. shares of collective investment schemes or other collective investment undertakings (...)A (...)B
- 4. shares, rights, warrants, ETFs/ETNs and compensatory instruments (...)A (...)B

5. derivative financial instruments (...)A (...)B

- 1. (...) The information received by the CLIENT is insufficient to make an assessment for a suitable service and the Intermediary cannot assess whether the offered investment service is suitable for the CLIENT, for which the CLIENT (including, as the case may be, a person acting on his behalf) by signing of this CARD is considered to have been notified in writing.

III. (...) Due to the CLIENT not providing the information specified in this CARD, the Intermediary cannot assess whether the offered investment service is suitable for the CLIENT, for which the CLIENT (including, as the case may be, a person acting on his behalf) by signing this CARD is considered to have been notified in writing.

Note: The grade is marked with the sign "(x)"

date: .....year

city. ....

.....- a person working for the Investment intermediary

For the MEDIATOR: \_\_\_\_\_

I have familiarized myself with the suitability assessment of the CLIENT made by the Intermediary, including the conditions and criteria according to which it was carried out and I understand it.

I declare that I/we are aware that in the event that, according to the suitability assessment made by the Intermediary, the latter has determined that the offered investment service will not be suitable for the CLIENT, any submission by the CLIENT (or, as the case may be, by a person, acting on his account) to the Intermediary, an order for a transaction with financial instruments will constitute a confirmation

by the CLIENT that regardless of the assessment made by the Intermediary, the CLIENT wishes to conclude a transaction with financial instruments on his account entirely at his own risk.

FOR THE CUSTOMER: \_\_\_\_\_

---